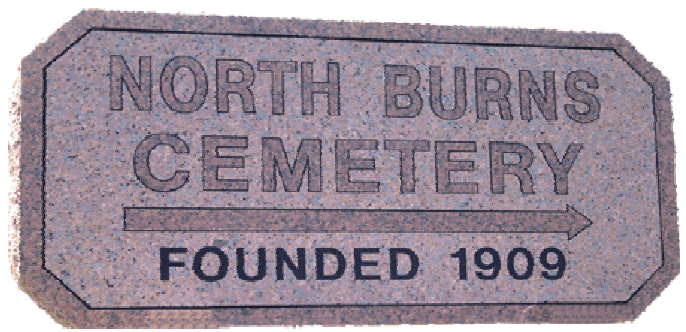


North Burns Cemetery Association

P.O. Box 25 Burns Flat, Oklahoma 73624
 2 Mi South & ½ Mi West of Burns Flat, Oklahoma
www.cottonboll.com/~north_burns_cemetery/



Minutes, Cemetery Board Meeting - May 29, 2005

Prior to the annual meeting, Mark Schwartz from Oklahoma Farm Bureau gave a presentation on fixed rate annuities. Mark left brochures and if additional information is needed you may visit www.fbfs.com

Steve Kennemer called the North Burns Cemetery Association Annual meeting to order at 1:30 p.m. on Sunday, May 29, 2005.

Terry Shinn made a motion to approve the minutes as published. J.K. Webb seconded the motion, which was approved by all.

Steve Kennemer requested a listing of spaces sold since the last annual meeting. Cheryl Adams reported there were none.

Steve Kennemer will submit to Terry Shinn a list of burials since the last annual meeting.

Regarding the cemetery Rules and Regulations, Terry Shinn has created a web site, which includes the map, minutes, and database with a listing of names. We appreciate Terry Shinn's work in getting the web site set up and the Burns Flat Coop for allowing us to set up the site at no charge.

Terry also discussed the e-mail submitted by Jenny Reid requesting information about her family.

The Cemetery Rules and Regulations were discussed. Terry Shinn will update the rules and regulations to include any changes made to the rules and regulations by the minutes of past meetings.

Steve Kennemer stated that Merkey Dozer leveled the land in the corner of the cemetery for us at no charge. It really looks nice.

Officers for 2006 were discussed. Carl Kennemer nominated Chris Ruiz. J. K. Webb seconded the nomination. A motion was made for nomination to cease and Chris was nominated by acclamation. J.K. made a motion to retain the same board members in their position, with the addition of Chris Ruiz as a member. Carl seconded the motion, which carried.

Terry Shinn distributed new maps and the supporting list of names.

The current Rules and Regulations require the cemetery to maintain the following information which shall be kept on record: Name of the deceased, place of birth, date of decease, last residence, date of internment, cause of death, name of nearest living relative, whether married, single or widowed, and the name of the undertaker. The same shall be required where remains are received from other cemeteries. Terry Shinn suggested we make the funeral homes bear the burden of this responsibility. Cheryl Adams made a motion for Terry Shinn to draft a form for the required information. The information shall also be completed by the funeral homes at the time of burial and mailed to P.O. Box 25, Burns Flat, OK 73624.

Letters with attachment or referencing attachment should be mailed out to the funeral homes in Cordell, Elk City, Clinton and Lone Wolf advising them of this request. Lois Kennemer seconds the motion, which was approved by all.

After much discussion, it was decided that Cheryl Adams would check with a couple of financial institutions on annuity and CD rates and invest \$40,000/each in two places for a total of \$80,000.00. Of the total investment, \$57,000 should be invested in perpetual money. If the rates are not comparable, Cheryl will discuss other options with the board members prior to investing.

We appreciate Terry Shinn's hard work in getting the "NetPostMailing" completed with notification of annual meeting with attachments, and updating the maps.

Carl Kennemer made a motion to adjourn the meeting. Elvin Leverton seconded the motion, which was approved by all.

Meeting adjourned.

Cheryl Adams

- The officers and members are as follows:
- Steve Kennemer, President
 - J.K. Webb, Vice-President
 - Cheryl Adams, Secretary-Treasurer
 - Elvin Leverton, Member
 - Bertha Richmond, Member
 - Chris Ruiz, Member

- Agenda 5/28/2006**
- Approval of minutes per mailing
 Questions/Approval of Financial Statement
 Old Business
- Burials since 5/2005
 - Spaces sold since 5/2005
 - Cemetery Rules & Regulations
- New Business
- Officers/Board Member

PROFIT & LOSS STATEMENT	
5/01/2005 - 5/01/2006	
INCOME	
Donation	\$370.00
Interest Inc	\$4,394.06
Minerals (Oil & Gas)	\$1,547.05
TOTAL INCOME	\$6,311.11
EXPENSES	
Bank Charge	\$60.00
Insurance	\$146.00
Mowing	\$1,750.00
Post Office Box Rent	\$24.00
TOTAL EXPENSES	\$1,980.00
TOTAL INCOME - EXPENSES	\$4,331.11

ASSETS	
Cash and Bank Accounts	
Cemetery Checking	\$5,267.33
Edward Jones 5 yr CD	\$40,000.00
Farm Bureau Annuity	\$41,317.86
TOTAL Cash and Bank Accounts	\$86,585.19
TOTAL ASSETS	\$86,585.19
LIABILITIES	\$0.00
OVERALL TOTAL	\$86,585.19